

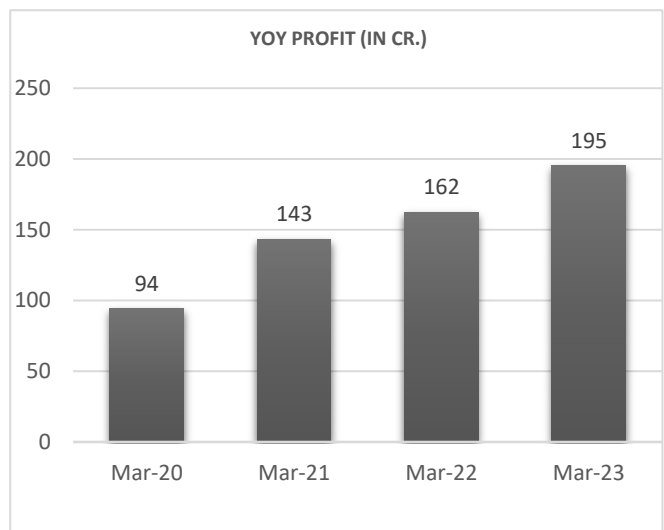
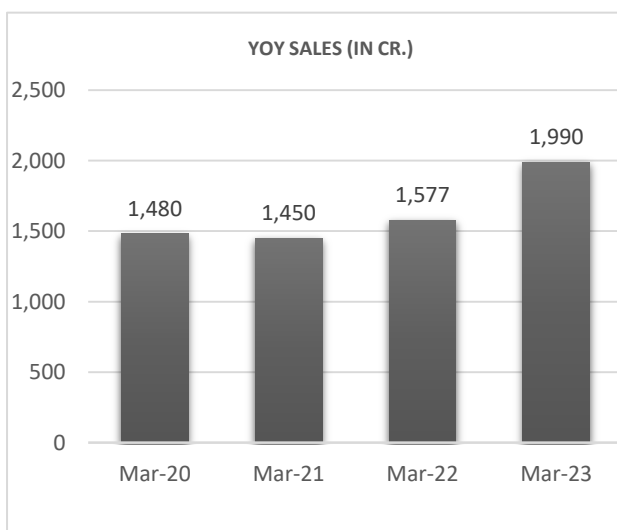
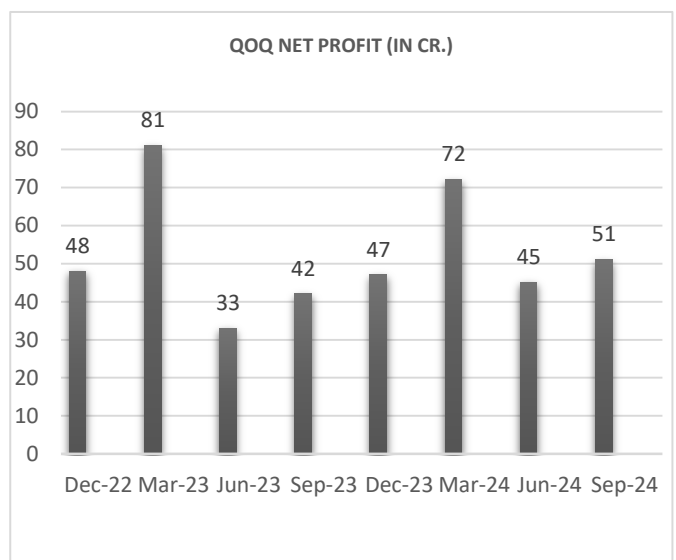
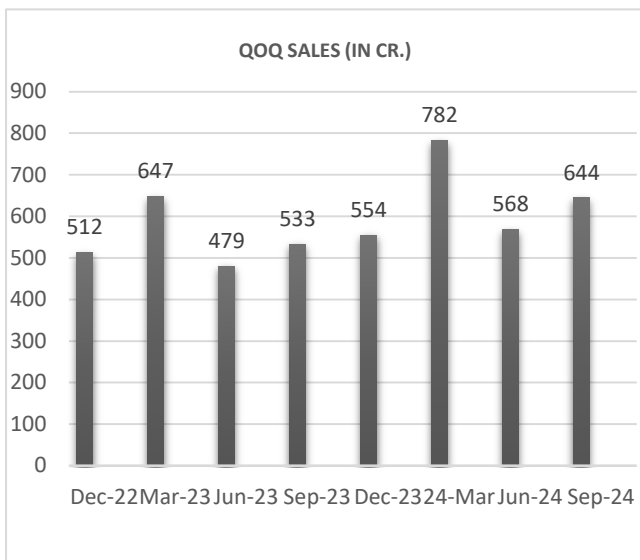
ION EXCHANGE

5 DECEMBER 2024

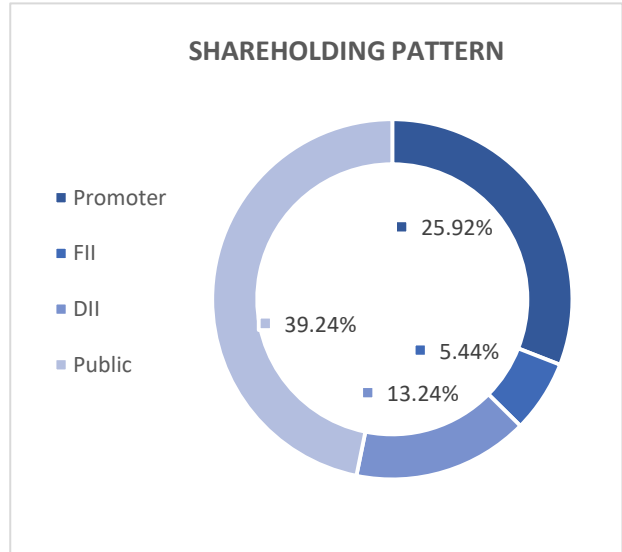
About company

Ion Exchange (India) Ltd. is a leading company specializing in water and environment management solutions. Established in 1964, it offers a wide range of services, including water treatment, wastewater recycling, and chemical solutions. The company caters to industries, institutions, and municipalities across India and globally. Known for its innovative technologies, Ion Exchange focuses on sustainable practices to address critical water challenges.

Financials



MARKET CAP	₹ 10,529 Cr.
P/E RATIO	49.0
DIVIDEND YIELD	0.21%
ROCE	27.5 %
ROE	21.1%
FACE VALUE	1.00
3 YEARS SALES GROWTH	17%
3 YEARS PROFIT GROWTH	10%

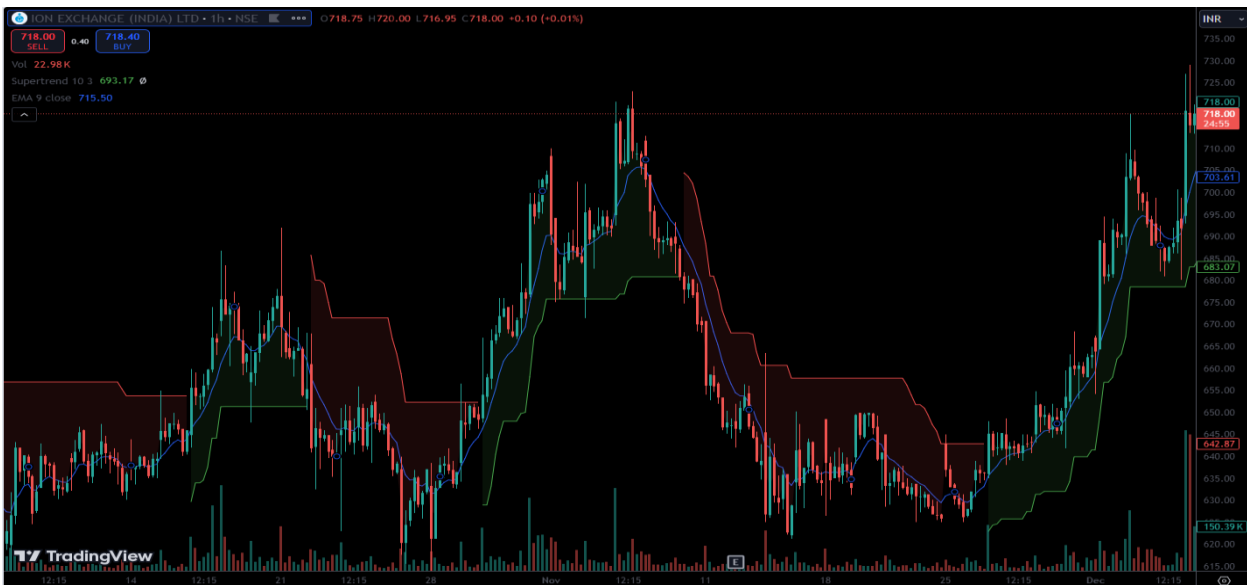


Our recommendation

MOMENTUM SWING: BUY SONACOM BETWEEN 684-687 TARGETS 727-766 STOP LOSS BELOW 653

Technical analysis

The chart of Ion Exchange (India) Ltd. showcases a bullish trend with the price sustaining above the **Supertrend support** and the **9-period EMA**, indicating positive momentum. Recent price action highlights strong buying interest, with the stock breaking key resistance levels around ₹700 and maintaining upward momentum. Looking at the fundamentals YOY sales has jumped to 1990 Cr from 1577 Cr in previous year and profit also increased to 195 Cr in FY24 from 162 Cr in FY 23. Thus, we recommended to buy ION Exchange.



Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

5 December 2024

